

MINIMUM FUND BALANCE

The district recognizes the importance of maintaining a prudent fund balance in the general fund to ensure operational cash flow needs are met, to set aside resources for known obligations and to help protect against unforeseen circumstances. Accordingly, the district adopts this policy in regards to those portions of fund balance that are in spendable form but are not legally restricted as to their use from outside sources.

In spite of the State's failure to meet its constitutional mandate to fully fund public schools, the superintendent or designee will present an annual general fund budget that includes a commitment of up to five percent (5%) of the current year's budgeted expenditures towards a minimum fund balance.